

CERTIFIED TRUE COPY

FILED

PETER VERNIERO
ATTORNEY GENERAL OF NEW JERSEY

February 26, 1998
NEW JERSEY STATE BOARD
OF ACCOUNTANCY

By: Marianne W. Greenwald
Deputy Attorney General
Division of Law - 5th Floor
124 Halsey Street
P.O. Box 45029
Newark, New Jersey 07101
Tel. (973) 648-4738

STATE OF NEW JERSEY
DEPARTMENT OF LAW & PUBLIC SAFETY
DIVISION OF CONSUMER AFFAIRS
STATE BOARD OF ACCOUNTANCY

IN THE MATTER OF THE SUSPENSION	:	
OR REVOCATION OF THE LICENSE OF:	:	Administrative Action
	:	
MARTIN GREEN	:	
	:	
TO PRACTICE ACCOUNTANCY IN THE	:	CONSENT ORDER
STATE OF NEW JERSEY	:	
	:	

This matter was opened to the New Jersey Board of Accountancy by receipt of information that respondent has entered a plea of guilty on May 27, 1997 to a one count superceding indictment charging him with RICO conspiracy, contrary to Title 18, United States Code, Section 1962 (d). Specifically, respondent, as the accountant to Superior Polybag Manufacturing Co., conspired to defraud financial institutions by misrepresenting the financial condition of the corporation. He has been sentenced to two years incarceration, ordered to make immediate restitution of \$100,000 and serve a five year term of probation.

Respondent wishing to voluntarily surrender his license to practice accountancy and acknowledging that the above described conduct constitutes a plea of guilty to a crime involving moral turpitude and a crime relating adversely to the accounting profession and constitutes professional misconduct and the use of

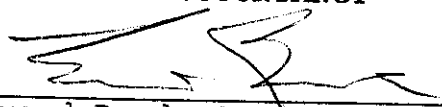
fraud, dishonesty, deception and misrepresentation contrary to N.J.S.A. 45:1-21(b) and (e), and the parties having agreed and consented to the resolution of this matter without the necessity of formal administrative proceedings available to the Board, and respondent understanding the terms and impact of the within Order, and it therefore appearing that good cause exists for the entry of the within Order;

IT IS THEREFORE ON THIS 26 DAY OF February 1998,
ORDERED:


1. That respondent shall have leave to surrender at the Office of the State Board of Accountancy, 124 Halsey Street, Newark, New Jersey, his license to practice accountancy in the State of New Jersey, including the original certificate and the most current renewal. Such surrender shall be made contemporaneously with the entry of the within Order and shall be with prejudice to seeking reinstatement of licensure.

2. That upon the surrender of his license to practice accounting, respondent shall cease and desist the practice of any accounting in the State of New Jersey and shall not hold himself out as a certified public accountant of this State.

STATE BOARD OF ACCOUNTANCY

By: 
Edward Bond, C.P.A., President

I have read the within Order and understand its terms. I consent to its entry and agree to be bound by its terms.


Martin Green, Respondent